

GIFTS, DONATIONS & FUNDRAISING

This document is the parent policy for any College procedures. Questions regarding this policy are to be directed to the identified Policy Owner.

Category:	D. Community & Corporate Relations
Policy Number:	D06
Approval Date:	March 20, 2025
Effective Date:	March 20, 2025
Policy Owner:	Vice President, Development

Objective:	To provide a framework whereby donations are legally and ethically accepted by Olds College of Agriculture & Technology (the “College”) in support of the College’s mission, vision or values.
Policy:	<p>The College accepts gifts in support of its academic, applied research and strategic priorities. It is the intention of the College to accept gifts that are consistent with its mission, vision or values and that are in compliance with Canada Revenue Agency (CRA) policies related to charitable giving. Gifts received by the College will be administered in a manner consistent with all applicable legal and regulatory requirements, as directed by the CRA’s charities division. This policy and associated procedures are intended to provide a framework that will govern the acceptance or decline of all gifts offered to the College.</p> <p>The College reserves the right to decline any or all gifts that are not aligned with the College’s mission, vision or values.</p>
Definitions:	<p>Gift: a gift as a voluntary transfer of property without consideration (meaning nothing is expected in return). For tax purposes, the CRA considers a gift to be something given freely, without any obligation, and without receiving something of similar value in return.</p> <p>Key Aspects of a Gift:</p> <ol style="list-style-type: none"> 1. Voluntary – The giver must willingly transfer the property. 2. Without Consideration – The giver does not receive anything of equal value in return. 3. Property – Can include cash, real estate, securities, or other tangible assets. 4. No Direct Benefit – The donor should not receive a direct benefit or advantage in exchange for the gift.

	<p>Donation: Is considered a gift when there is a voluntary transfer of property to a qualified donee for which no benefit may be provided to the donor or to a person selected by the donor will be forthcoming. If a donation is considered a gift, the responsible college individual can issue an official donation receipt to the donor.</p> <p>Fundraising: fundraising is any activity that involves soliciting present or future donations of cash or non-cash gifts, or the sale of goods or services to raise funds, whether the solicitation is explicit or implied. This encompasses activities carried out directly by the charity's personnel or through third parties acting on its behalf. While fundraising can support charitable activities, it is not considered a charitable purpose or activity in itself.</p>
<p>Related Information:</p>	<p>CRA - What is a gift CRA Gift Acceptance Guidelines B01/G02 Code of Conduct D04 Donor Recognition & Stewardship F14 Investment F08 Endowments, Inflation & Investment Recapitalization</p>
<p>Related Procedures:</p>	<p>D06 Gifts, Donations & Fundraising Procedure</p>
<p>Review Period:</p>	<p>3 years</p>
<p>Revision History:</p>	<p>Revised: March 2017 Revised: June 2020 Revised: June 2024 Revised: April 2025</p>